



Limited Review Report

To the Board of Directors,
Sharika Enterprises Limited

We have reviewed the accompanying statement of unaudited financial results of SHARIKA ENTERPRISES LIMITED ('the Company') for the six months ended September 30, 2020 and standalone unaudited balance sheet as at September 30, 2020, being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 read with SEBI Circular CIR/CFD/CMD/15/2015 dated November 30, 2015.

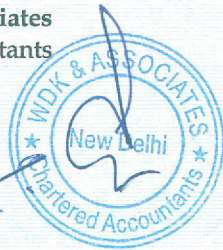
This Statement which is the responsibility of company's management and approved by the board of directors has been prepared in accordance with accounting standards prescribed under section 133 of the company Act, 2013, read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on this statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by Independent Auditors of the Entity" issued by the Institute of chartered Accountant of India. This standard required that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provided less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial result prepared in accordance with applicable accounting standards prescribed under section 133 of the company Act, 2013 read with relevant rules issued there under and other recognized accounting practices and polices has not disclosed the information required to be disclosed in term of regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI circular CIR/CFD/CMD/15/2015 dated November 30,2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For WDK& Associates
Chartered Accountants
FRN-016389N

Dheeraj Wadhwa
Partner
MNo: 091143



UDIN:- 20091143AAAABY1353

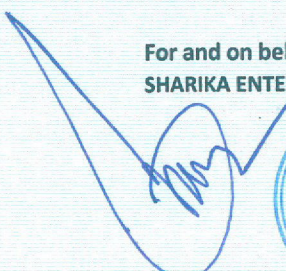

Place: New Delhi
Date: November 13, 2020

SHARIKA ENTERPRISES LIMITED

CIN-L51311DL1998PLC093690

S-550-551 School Block Part-2, Welcome Plaza, Shakarpur, Delhi-110092

UNAUDITED BALANCE SHEET AS AT 30TH SEPTEMBER, 2020

1 NOTES:			
Disclosure of Standalone Statement of Assets and Liabilities (Balance Sheet)			
Particulars		As on 30.09.2020 (in Rs.)	As on 31.03.2020 (in Rs.)
I. EQUITY AND LIABILITIES			
(1) Shareholder's Funds			
(a) Share Capital		108,250,000	108,250,000
(b) Reserves and Surplus		127,758,160	140,771,649
		236,008,160	249,021,649
(2) Non-Current Liabilities			
(a) Long term Borrowing		60,802,026	69,913,054
(b) Other Non-Current Liabilities		340,000	340,000
		61,142,026	70,253,054
(3) Current Liabilities			
(a) Short-Term Borrowings		63,475,727	67,070,941
(b) Trade Payables		127,505,416	162,222,709
(c) Other Current Liabilities		45,512,508	33,196,442
(d) Short-Term Provisions		25,300,783	25,300,783
		261,794,434	287,790,874
Total Equity & Liabilities		558,944,620	607,065,577
II. ASSETS			
(1) Non-Current Assets			
(a) Fixed Assets			
Tangible Assets		40,896,747	42,576,332
(b) Non current Investment		8,343,013	8,343,013
(c) Other Non current Assets		57,150,883	57,230,884
(d) Deferred Tax Asset		1,416,069	1,468,915
		107,806,712	109,619,144
(2) Current Assets			
(a) Inventories		71,757,908	79,912,134
(b) Trade receivables		214,756,518	256,986,622
(c) Cash and Cash Equivalents		12,220,718	9,848,592
(d) Short-term loans and advances		103,409,245	47,578,751
(e) Other current assets		48,993,519	103,120,334
		451,137,908	497,446,433
Total Assets		558,944,620	607,065,577
The accompanying Notes and Significant Accounting Policies are forming part of these Financial Statements			
<p>2 The above financial result for the half year ended september 30, 2020 have been reviewed by the audit committee in their meeting and approved by the board of directors in their meetings held on 13th November 2020</p> <p>3 The statutory auditor of company has carried out limited review for the half year year ended 30th september 2020 in compliance with regulation 33 of SEBI(LODR) Regurations 2015</p> <p>4 There were no investors complaints received/pending as on 30th september 2020.</p> <p>5 Figures for the previous period are regrouped or reclassified wherever necessary.</p> <p>6 The aforesaid financial results will be uploaded on the Company's web site sharikaindia.com and will also be available on the web site of BSE Limited for benefit of investors and shareholders.</p>			
Noida		For and on behalf of the board of SHARIKA ENTERPRISES LIMITED	
13.11.2020		  RAVINDER BHAN DIRECTOR	

SHARIKA ENTERPRISES LIMITED

CIN-L51311DL1998PLC093690

S-550-551 School Block Part-2, Welcome Plaza, Shakarpur, Delhi-110092

UNAUDITED STATEMENT OF PROFIT & LOSS FOR THE PERIOD ENDED 30TH SEPTEMBER, 2020

Particulars	For the year ended 30.09.2019 (in Rs.)	For the year ended 31.03.2020 (in Rs.)
Revenue		
Revenue from operations	68,816,294	279,547,250
Other Income	3,661,526	6,400,246
Total Revenue(I)	72,477,821	285,947,497
Expenses:		
Cost of materials consumed	44,965,172	173,577,472
Changes in Inventories	8,154,227	(9,063,268)
Employee Benefit Expense	18,825,801	37,708,304
Finance Costs	4,590,855	19,804,806
Depreciation & Amortization Cost	1,679,585	4,539,419
Other Expense	7,222,824	50,445,997
Total Expenses(II)	85,438,464	277,012,729
Profit before exceptional and extraordinary items and tax (III): (I- II)	(12,960,644)	8,934,767
Prior Period Adjustments & Extraordinary Items (IV)	-	-
Profit before tax (V): (III-IV)	(12,960,644)	8,934,767
Tax expense:		
(1) Current tax		3,076,455
(2) Earlier Year Tax		-
(3) Deferred tax	52,846	(171,072)
Total Tax Expense(VI)	52,846	2,905,383
Profit/(Loss) for the period (V-VI)	(13,013,490)	6,029,384
Earning per equity share:		
(1) Basic/Diluted	-1.20	0.82
(2) Restated Basic/Diluted	-1.20	0.82
The accompanying Notes and Significant Accounting Policies are forming part of these Financial Statements		

For and on behalf of the board of
SHARIKA ENTERPRISES LIMITED

RAVINDER BHAN
DIRECTOR



Noida
13.11.2020



Limited Review Report

To the Board of Directors,
Sharika Enterprises Limited

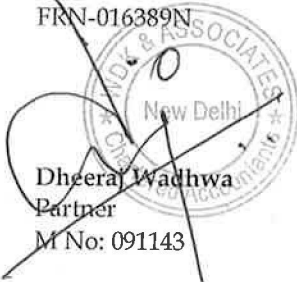
We have reviewed the accompanying statement of Consolidated unaudited financial results of **SHARIKA ENTERPRISES LIMITED** ("the Company") for the six months ended **September 30, 2020** and Consolidated unaudited balance sheet as at **September 30, 2020**, being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 read with SEBI Circular CIR/CFD/CMD/15/2015 dated November 30, 2015.

This Statement which is the responsibility of company's management and approved by the board of directors has been prepared in accordance with accounting standards prescribed under section 133 of the company Act, 2013, read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on this statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by Independent Auditors of the Entity" issued by the Institute of chartered Accountant of India. This standard required that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provided less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial result prepared in accordance with applicable accounting standards prescribed under section 133 of the company Act, 2013 read with relevant rules issued there under and other recognized accounting practices and polices has not disclosed the information required to be disclosed in term of regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI circular CIR/CFD/CMD/15/2015 dated November 30, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **WDK & Associates**
Chartered Accountants
FRN-016389N


Dheera Wadhwa
Partner
M No: 091143

Place: New Delhi
Date: November 13, 2020

UDIN : 21091143AAAAAI4607

SHARIKA ENTERPRISES LIMITED

CIN-U51311DL1998PTC093690

B-124, Sector-67, Noida -201301

UNAUDITED CONSOLIDATED BALANCE SHEET FOR THE YEAR FINANCIAL YEAR 30th Sep 2020

Particulars	As on 30.09.2020 (in Rs.) (Unaudited)	As on 30.09.2019 (in Rs.) (Unaudited)	As on 31.03.2020 (in Rs.) (Audited)
I. EQUITY AND LIABILITIES			
(1) Shareholder's Funds			
(a) Share Capital	108,250,000	108,250,000	108,250,000
(b) Reserves and Surplus	124,658,093	139,165,008	136,606,975
	232,908,093	247,415,008	244,856,975
Minority interest	9870	38,661	20,477
(2) Non-Current Liabilities			
(a) Long term Borrowing	68,407,872	46,164,370	77,658,255
(b) Other Non-Current Liabilities	340,000	150,000	340,000
	68,757,742	46,353,031	78,018,732
(3) Current Liabilities			
(a) Short-Term Borrowings	67,961,837	70,752,850	85,178,365
(b) Trade Payables	162,537,089	199,572,805	233,268,847
(c) Other Current Liabilities	48,123,892	77,498,603	33,537,791
(d) Short-Term Provisions	25,571,424	24,138,065	26,233,587
	304,194,242	371,962,323	378,218,590
Total Equity & Liabilities	605,860,077	665,730,362	701,094,297
II. ASSETS			
(1) Non-Current Assets			
(a) Fixed Assets			
Tangible Assets	51,371,878	53,482,507	60,136,767
(b) Non current Investment	-	-	-
(c) Other Non current Assets	62,732,994	27,040,169	57,230,884
(d) Deferred Tax Asset	1,416,069	6,935,130	7,051,026
	115,520,941	87,457,806	124,418,677
(2) Current Assets			
(a) Inventories	97,302,001	128,759,794	123,139,007
(b) Trade receivables	230,867,683	289,863,985	280,854,214
(c) Cash and Cash Equivalents	12,565,204	22,992,013	10,182,090
(d) Short-term loans and advances	93,056,453	75,055,099	50,430,289
(e) Other current assets	56,547,795	61,601,664	112,070,019
	490,339,136	578,272,556	576,675,619
Total Assets	605,860,077	665,730,362	701,094,297

1. The Above financial result for the half year ended september 30, 2020 have been reviewed by the audit committee in their meeting and approved by the board of directors in their meeting held on 13th November 2020
2. The Statutory Auditor of company has carried out limited review for the half year ended 30th september 2020 in compliance with regulation 33 of SEBI (LODR) regulations 2015
3. There were no investors complaints received/pending as on 30th September 2020
4. Figures for the previous period are regrouped pr reclassified wherever necessary.
5. The aforesaid financial results will be uploaded on the Company's Website sharikaindia.com and will also be available on the website of BSE Limited for the benefit of Investors and Shareholders.

For and on behalf of the Board of Directors
SHARIKA ENTERPRISES LIMITED



* Rajinder Kaul
Managing Director
DIN: 01609805

Place: Noida
Date : 13.11.2020

SHARIKA ENTERPRISES LIMITED

CIN-U51311DL1998PTC093690
B-124, Sector-67, Noida -201301

UNAUDITED CONSOLIDATED PROFIT & LOSS FOR THE YEAR FINANCIAL YEAR 30th Sep 2020

Particulars	As on 30.09.2020 (in Rs.) (Unaudited)	As on 30.09.2019 (in Rs.) (Unaudited)	As on 31.03.2020 (in Rs.) (Audited)
Revenue			
Revenue from operations	68,951,044	132,448,938	279,640,225
Other Income	3,661,526	8,389,804	6,455,031
Total Revenue(I)	72,612,570	140,838,742	286,095,256
Expenses:			
Cost of materials consumed	44,965,172	129,679,013	173,395,447
Changes in Inventories	8,154,227	(40,435,137)	-8,870,743
Employee Benefit Expense	18,825,801	17,902,708	37,911,093
Finance Costs	4,618,379	9,598,719	21,243,535
Depreciation & Amortization Cost	2,583,087	3,939,576	7,332,073
Other Expense	7,471,038	15,418,977	50,626,655
Total Expenses(II)	86,617,704	136,103,855	281,638,060
Profit before exceptional and extraordinary items and tax (III): (I- II)	(14,005,134)	4,734,887	4,457,196
Prior Period Adjustments & Extraordinary Items (IV)	-	-	-
Profit before tax (V): (III-IV)	(14,005,134)	4,734,887	4,457,196
Tax expense:			
(1) Current tax	-	1,907,629	3,164,254
(2) Earlier Year Tax	-	-	-
(3) Deferred tax	52,846	(6,847)	-122,743
Total Tax Expense(VI)	52,846	1,900,782	3,041,511
Profit/(Loss) for the period (V-VI)	(14,057,980)	2,834,105	1,415,685
Earning per equity share:			
(1) Basic/Diluted	-1.30	0.26	0.13
(2) Restated Basic/Diluted	-1.30	0.26	0.13

For and on behalf of the Board of Directors
SHARIKA ENTERPRISES LIMITED



Rajinder Kaul
Managing Director
DIN: 01609805

Place: Noida
Date : 13.11.2020

SHARIKA ENTERPRISES LIMITED

CIN-U51311DL1998PTC093690
B-124, Sector-67, Noida -201301

STANDALONE CASH FLOW STATEMENT FOR THE YEAR FINANCIAL YEAR 30th Sep 2020

S.No.	Particulars	As on 30.09.2020 (in Rs.) (Unaudited)	As on 30.09.2019 (in Rs.) (Unaudited)	As on 31.03.2020 (in Rs.) (Audited)
A.	Cash Flow from Operating Activities			
	Profit Before Tax	(12,960,643)	7,337,034	8,934,766
	Depreciation & Amortisation Expenses w/o	1,679,585	1,925,262	4,539,419
	Gain on sale of Vehicles	-	-	(105,233)
	Interest Expenses	4,590,855	6,356,993	19,804,806
	Interest /Other Income received	(303,680)	(158,856)	(770,379)
	Operating Profit before working capital changes	(6,993,884)	15,460,433	32,403,379
	Movement in working capital:			
	Change in trade receivables	42,230,104	(34,232,322)	(57,856,073)
	Change in Inventories	8,154,226	(40,435,137)	(17,131,571)
	Change in Loans and Advances	(55,830,494)	(37,336,268)	7,886,760
	Change in other Current Assets	54,126,815	(14,967,264)	(57,413,682)
	Change in other Non Current Asset	80,001	10,818,459	17,931,941
	Change in trade payables	(34,717,293)	60,095,635	60,683,313
	Change in Short Term Borrowings	-	13,284,901	-
	Change in other other current liabilities and Provisions	12,316,066	39,512,302	(4,173,025)
	Change in other non current liabilities	-	50,000	190,000
	Cash generated from Operations	19,365,542	12,250,739	(17,478,958)
	Less:Tax Paid	-	-	(3,164,254)
	Net Cash from/ (used in) operating activities (A)	19,365,542	12,250,739	(20,643,212)
B.	Cash Flow from Investing Activities			
	Investment in Bank Deposits	-	-	-
	Purchase of Fixed Assets	-	4,165	(3,020,714)
	(Purchase of Investments)/Proceeds from Sale of Investment/Withdrawal of FD	-	-	-
	Proceeds from Interest Received	303,680	158,856	770,379
	Proceeds from Sale of Fixed Assets	-	-	-
	Net Cash from/ (used in) Investing activities (B)	303,680	163,021	-2,250,335
C.	Cash Flow from Financing Activities			
	Proceeds from Long Term Borrowings	-	924,139	32,343,833
	Repayment of Long Term Borrowings	(9,111,028)	-	-
	Proceeds from Short Term Borrowings	-	-	12,028,789
	Repayment of short Term Borrowings	(3,595,214)	-	-
	Interest paid	(4,590,855)	(6,356,993)	(19,804,806)
	Net Cash from/ (used in) Financing activities (C)	(17,297,096)	(5,432,854)	24,567,816
D.	Net Cash Increase/(Decrease) in cash and Cash equivalents	2,372,126	6,980,905	1,674,269
	Cash & Cash Equivalent as at beginning of the year	9,848,592	12,779,240	12,779,240
	Cash and Cash Equivalents as at Close of the year	12,220,718	19,760,145	9,848,592

For and on behalf of the Board of Directors

SHARIKA ENTERPRISES LIMITED



Rajinder Kaul
Managing Director
DIN: 01609805

Place: Noida
Date : 13.11.2020

SHARIKA ENTERPRISES LIMITED


CIN-U51311DL1998PTC093690

B-124, Sector-67, Noida -201301

UNAUDITED CONSOLIDATED CASH FLOW STATEMENT FOR THE YEAR FINANCIAL YEAR 30th Sep 2020

Particulars	As on 30.09.2020 (in Rs.) (Unaudited)	As on 30.09.2019 (in Rs.) (Unaudited)	As on 31.03.2020 (in Rs.) (Audited)
I. Cash Flow from Operating Activities:-			
Profit before Tax as per Profit & Loss Account	(14,005,134)	4,734,887	4,457,196
Adjustment for			
Depreciation & Amortisation Expenses w/o	2,583,087	3,939,576	7,332,073
Interest Expenses	4,618,379	6,706,993	21,243,535
Interest /Other Income received		-158856	(6,455,031)
Change in provision over than tax provision	0		-
Operating Profit before Working Capital changes:-	(6,803,668)	15,222,600	26,577,773
Adjustment for change in working Capital:-			
Change in Inventories	25,837,006	(40,435,137)	(34,814,350)
Change in Trade receivables	49,986,531	(73,288,950)	(64,279,179)
Change in Loans and Advances	(42,626,164)	(32,994,019)	(8,369,209)
Change in other Current Assets	55,522,225	(14,966,964)	(65,435,319)
Change in Non Current Assets	(5,502,110)	49,905,486	8,619,965
Change in Short Term Borrowings	-	9,476,092	-
Change in trade payables	(70,731,758)	60,297,562	93,993,604
Change in other current liabilities and Provisions	14,586,102	39,377,442	2,651,290
Cash Flow from Operating Activities	20,268,164	12,594,112	(41,055,426)
Less: Income Tax Paid	-		(3,164,254)
Net Cash from Operating Activities (A)	20,268,164	12,594,112	(44,219,680)
II. Cash Flow from Investing Activities			
Investment in Bank Deposits	-		-
Purchase of Fixed Assets	-	-4,610	(3,155,867)
(Purchase of Investments)/Proceeds from Sale of Investment/Withdrawal of FDRs	-		-
Proceeds from Interest Received	-	158856	6,455,031
Proceeds from Sale of Fixed Assets	-		-
Net Cash used in Investing Activities (B)	-	154,246	3,299,164
III. Cash Flow from Financing Activities			
Proceeds of Long Term Borrowings	-		32,409,450
Repayment of Long Term Borrowings	(9,250,383)	915,565	-
Proceeds from Short Term Borrowings	-		23,901,607
Repayment of short Term Borrowings	(4,016,287)		-
Interest paid	(4,618,379)	(6,706,993)	(21,243,535)
Net Cash used in Financial Activities (C)	(17,885,048)	(5,791,428)	35,067,522
Net Changes in Cash & Cash Equivalents (A+B+C)	2,383,116	6,956,930	(5,852,993)
Opening Balance of Cash & Cash Equivalent	10,182,090	16,035,083	16,035,083
Closing Balance of Cash & Cash Equivalent	12,565,205	22,992,013	10,182,090

For and on behalf of the Board of Directors
SHARIKA ENTERPRISES LIMITED


 Rajinder Kaul
 Managing Director
 DIN: 01609805

Place: Noida
Date : 13.11.2020